

Hampton Park Assoc. Inc.
Balance Sheet
February 28, 2021

Accrual Accounting Year Starts January 1, 2021

ASSETS	<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets			
50 BBVA Bank Ckg	\$14,466.66	\$14,466.66	
51 BBVA Bank MM	0.02% \$343,821.35	\$310,760.59	\$33,060.76
55 Merrill Lynch	<u>\$702,026.36</u>	<u>\$0.00</u>	<u>\$702,026.36</u>
Total Cash	\$1,060,314.37	\$325,227.25	\$735,087.12
200 Accounts Receivable	\$36,822.12	\$36,822.12	
201 Allowance for Bad Debts	(\$5,366.04)	(\$5,366.04)	
202 Accounts Receivable - Other	\$169.86	\$169.86	
210 Prepaid - Other	\$1,707.27	\$1,707.27	
211 Prepaid Insurance	<u>\$9,862.70</u>	<u>\$9,862.70</u>	
Total Current Assets	\$43,195.91	\$43,195.91	\$0.00
TOTAL ASSETS	<u><u>\$1,103,510.28</u></u>	<u><u>\$368,423.16</u></u>	<u><u>\$735,087.12</u></u>
LIABILITIES			
Current Liabilities			
400 A/P Trade	\$5,637.26	\$5,637.26	
401 Accrued Expenses	\$3,660.00	\$3,660.00	
425 ARB Deposits	\$14,550.00	\$14,550.00	
430 Prepaid Assessments	<u>\$5,924.13</u>	<u>\$5,924.13</u>	
Total Current Liabilities	\$29,771.39	\$29,771.39	\$0.00
TOTAL LIABILITIES	\$29,771.39	\$29,771.39	\$0.00
EQUITY			
Current Year Earnings	\$221,052.33	\$221,052.33	
698 Fund Balance	\$117,843.40	\$117,843.40	
699 Prior Year Audit Adjustments	(\$243.96)	(\$243.96)	
Reserves			
570 Reserves for Capital Rpr	\$3,656.56		\$3,656.56
575 Reserves/Repair/Replc	\$731,395.60		\$731,395.60
587 Interest on Reserves	<u>\$34.96</u>		<u>\$34.96</u>
Total Reserves	\$735,087.12	\$0.00	\$735,087.12
TOTAL EQUITY	<u><u>\$1,073,738.89</u></u>	<u><u>\$338,651.77</u></u>	<u><u>\$735,087.12</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,103,510.28</u></u>	<u><u>\$368,423.16</u></u>	<u><u>\$735,087.12</u></u>

Unexpended Budget Report

Sunday, February 28, 2021

Hampton Park 2021 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2021

	Month To Date		Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget		Budget	Unexpended			
INCOME								
Income								
702 Bar Code Income	0	125	175	250	(75)	1,500	1,325	
704 Interest Income Operating	4	200	13	400	(387)	2,400	2,387	
705 Interest Income - Reserve	26	500	35	1,000	(965)	6,000	5,965	
706 Interest to Reserves	(26)	(500)	474	(1,000)	965	(6,000)	(5,965)	
710 Finance Charge/Late Fees	593	300	593	600	(7)	3,600	3,007	
715 Property Assm'ts-Owners	0	0	321,850	321,850	0	643,700	321,850	
719 Clubhouse Rentals	195	400	390	800	(410)	4,800	4,410	
724 ARC Review Fees	25	100	300	200	100	1,200	900	
Total Income	817	1,125	323,320	324,100	(780)	657,200	333,880	
EXPENSES								
Administrative								
810 ARC Admin Services	83	100	138	200	(63)	1,200	1,063	
825 Accounting & Audit	0	438	0	876	(876)	5,256	5,256	
827 Bank Charges & NSF	0	0	0	0	0	300	300	
829 Insurance	986	1,122	1,973	2,244	(271)	13,464	11,491	
830 Legal	312	500	390	1,000	(610)	6,000	5,610	
831 Licenses/Permits	0	50	0	100	(100)	600	600	
834 Management Fees	3,750	3,750	7,500	7,500	0	45,000	37,500	
835 Admin Miscellaneous	2	104	79	208	(129)	1,250	1,171	
837 Office Supplies	102	200	147	400	(253)	2,400	2,253	
838 Postage/Shipping	37	100	57	200	(143)	1,200	1,143	
840 Property Taxes	0	0	0	0	0	11	11	
841 Telephone	394	375	790	750	40	4,500	3,710	
846 Bad Debt Expense	0	0	0	0	0	5,250	5,250	
Total Administrative	5,666	6,739	11,074	13,478	(2,404)	86,431	75,357	
Maintenance								
850 Salaries-General Maint.	2,592	2,950	6,105	5,900	205	35,400	29,295	
853 Irrigation Repairs	130	250	255	500	(245)	3,000	2,745	
854 Lake Maintenance	567	576	1,133	1,151	(18)	6,906	5,773	

Unexpended Budget Report

Sunday, February 28, 2021

Hampton Park 2021 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2021

	Month To Date		Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget		Variance	Budget		Unexpended	
EXPENSES (Continued)								
Maintenance (Continued)								
855 Landscaping Maint	6,282	6,291	12,565	12,582	(17)	75,492	62,927	
856 Landscape Improvements	0	583	0	1,167	(1,167)	7,000	7,000	
857 Misc. Landscape Maint.	0	200	0	400	(400)	2,400	2,400	
860 Cleaning - Amenity Center	300	325	600	650	(50)	3,900	3,300	
861 Maintenance Misc.	3,596	500	3,096	1,000	2,965	6,000	2,035	
863 Pest Control	54	0	107	0	107	927	820	
865 Pool Maintenance	850	867	1,700	1,734	(34)	10,404	8,704	
866 Repairs/Maint	413	500	5,992	1,000	4,992	6,000	8	
868 Pool Supplies/Repairs	0	150	0	300	(300)	1,800	1,800	
870 Unbudgeted Contingencies	0	350	0	700	(700)	4,200	4,200	
Total Maintenance	14,784	13,542	32,422	27,084	5,338	163,429	131,007	
Recreation								
891 Soccer Fields	0	250	0	250	(250)	1,250	1,250	
892 Tennis/Basketball Courts	0	250	0	250	(250)	1,000	1,000	
893 Playground	0	250	0	250	(250)	500	500	
Total Recreation	0	750	0	750	(750)	2,750	2,750	
Security								
894 Gate - Sentry Software	457	447	915	894	21	5,364	4,449	
896 Monitoring	26	13	53	25	28	150	97	
897 Access Control	13,863	17,039	29,424	34,077	(4,653)	204,464	175,040	
898 Access Control-Gates	13	440	26	880	(854)	5,280	5,254	
Total Security	14,359	17,938	30,417	35,876	(5,459)	215,258	184,841	
Utilities								
904 Electric - Amenity Center	922	1,604	2,068	3,208	(1,140)	19,248	17,180	
905 Elec/Str Lites/Lift Sta	868	950	1,754	1,900	(146)	11,400	9,646	
907 Internet	260	260	520	520	0	3,120	2,600	
908 Net Neighbor	0	130	1,200	260	940	1,560	360	
910 Waste Removal	1,019	1,000	2,032	2,000	32	12,000	9,968	
912 Water/Sewer	342	375	684	750	(66)	4,500	3,816	
915 Irrigation - Water	62	167	97	334	(237)	2,004	1,907	

