

Hampton Park Assoc. Inc.

Balance Sheet

December 31, 2020

Accrual Accounting Year Starts January 1, 2021

ASSETS		<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets				
50 BBVA Bank Ckg		\$21,672.13	\$21,672.13	
51 BBVA Bank MM	0.05%	\$361,406.39	\$338,345.94	\$23,060.45
55 Merrill Lynch		\$702,001.04	\$0.00	\$702,001.04
	Total Cash	<u>\$1,085,079.56</u>	<u>\$360,018.07</u>	<u>\$725,061.49</u>
200 Accounts Receivable		\$61,072.91	\$61,072.91	
201 Allowance for Bad Debts		(\$5,366.04)	(\$5,366.04)	
210 Prepaid - Other		\$2,164.53	\$2,164.53	
211 Prepaid Insurance		\$10,848.97	\$10,848.97	
	Total Current Assets	<u>\$68,720.37</u>	<u>\$68,720.37</u>	<u>\$0.00</u>
	TOTAL ASSETS	<u><u>\$1,153,799.93</u></u>	<u><u>\$428,738.44</u></u>	<u><u>\$725,061.49</u></u>
LIABILITIES				
Current Liabilities				
400 A/P Trade		\$20,212.85	\$20,212.85	
401 Accrued Expenses		\$3,460.00	\$3,460.00	
425 ARB Deposits		\$14,350.00	\$14,350.00	
430 Prepaid Assessments		\$4,598.94	\$4,598.94	
	Total Current Liabilities	<u>\$42,621.79</u>	<u>\$42,621.79</u>	<u>\$0.00</u>
	TOTAL LIABILITIES	<u>\$42,621.79</u>	<u>\$42,621.79</u>	<u>\$0.00</u>
EQUITY				
Current Year Earnings		\$268,517.21	\$268,517.21	
698 Fund Balance		\$117,843.40	\$117,843.40	
699 Prior Year Audit Adjustments		(\$243.96)	(\$243.96)	
Reserves				
570 Reserves for Capital Rpr		\$3,656.56		\$3,656.56
575 Reserves/Repair/Replc		\$721,395.60		\$721,395.60
587 Interest on Reserves		\$9.33		\$9.33
	Total Reserves	<u>\$725,061.49</u>	<u>\$0.00</u>	<u>\$725,061.49</u>
	TOTAL EQUITY	<u><u>\$1,111,178.14</u></u>	<u><u>\$386,116.65</u></u>	<u><u>\$725,061.49</u></u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$1,153,799.93</u></u>	<u><u>\$428,738.44</u></u>	<u><u>\$725,061.49</u></u>

Unexpended Budget Report

Sunday, January 31, 2021

Hampton Park 2021 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2021

	Month To Date		Actual	Year To Date		Variance	Annual Budget	
	Budget	Variance		Budget	Variance		Budget	Unexpended
INCOME								
Income								
702 Bar Code Income	175	50	175	125	50	1,500	1,325	
704 Interest Income Operating	8	(192)	8	200	(192)	2,400	2,392	
705 Interest Income - Reserve	9	(491)	9	500	(491)	6,000	5,991	
706 Interest to Reserves	(9)	491	(9)	(500)	491	(6,000)	(5,991)	
710 Finance Charge/Late Fees	0	(300)	0	300	(300)	3,600	3,600	
715 Property Assmts-Owners	321,850	0	321,850	321,850	0	643,700	321,850	
719 Clubhouse Rentals	195	(205)	195	400	(205)	4,800	4,605	
724 ARC Review Fees	275	175	275	100	175	1,200	925	
Total Income	322,503	(472)	322,503	322,975	(472)	657,200	334,697	
TOTAL INCOME	322,503	(472)	322,503	322,975	(472)	657,200	334,697	
EXPENSES								
Administrative								
810 ARC Admin Services	55	(45)	55	100	(45)	1,200	1,145	
825 Accounting & Audit	0	(438)	0	438	(438)	5,256	5,256	
827 Bank Charges & NSF	0	0	0	0	0	300	300	
829 Insurance	986	(136)	986	1,122	(136)	13,464	12,478	
830 Legal	78	(422)	78	500	(422)	6,000	5,922	
831 Licenses/Permits	0	(50)	0	50	(50)	600	600	
834 Management Fees	3,750	0	3,750	3,750	0	45,000	41,250	
835 Admin Miscellaneous	78	(27)	78	104	(27)	1,250	1,173	
837 Office Supplies	45	(155)	45	200	(155)	2,400	2,355	
838 Postage/Shipping	20	(80)	20	100	(80)	1,200	1,180	
840 Property Taxes	0	0	0	0	0	11	11	
841 Telephone	396	21	396	375	21	4,500	4,104	
846 Bad Debt Expense	0	0	0	0	0	5,250	5,250	
Total Administrative	5,408	(1,331)	5,408	6,739	(1,331)	86,431	81,023	
Maintenance								
850 Salaries-General Maint.	3,513	563	3,513	2,950	563	35,400	31,887	
853 Irrigation Repairs	125	(125)	125	250	(125)	3,000	2,875	
854 Lake Maintenance	567	(9)	567	576	(9)	6,906	6,340	

Unexpended Budget Report

Sunday, January 31, 2021

Hampton Park 2021 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2021

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
855 Landscaping Maint	6,282	6,291	(9)	6,282	6,291	(9)	75,492	69,210
856 Landscape Improvements	0	583	(583)	0	583	(583)	7,000	7,000
857 Misc. Landscape Maint.	0	200	(200)	0	200	(200)	2,400	2,400
860 Cleaning - Amenity Center	300	325	(25)	300	325	(25)	3,900	3,600
861 Maintenance Misc.	369	500	(131)	369	500	(131)	6,000	5,631
863 Pest Control	54	0	54	54	0	54	927	874
865 Pool Maintenance	850	867	(17)	850	867	(17)	10,404	9,554
866 Repairs/Maint	5,579	500	5,079	5,579	500	5,079	6,000	421
868 Pool Supplies/Repairs	0	150	(150)	0	150	(150)	1,800	1,800
870 Unbudgeted Contingencies	0	350	(350)	0	350	(350)	4,200	4,200
Total Maintenance	17,638	13,542	4,096	17,638	13,542	4,096	163,429	145,791
Recreation								
891 Soccer Fields	0	0	0	0	0	0	1,250	1,250
892 Tennis/Basketball Courts	0	0	0	0	0	0	1,000	1,000
893 Playground	0	0	0	0	0	0	500	500
Total Recreation	0	0	0	0	0	0	2,750	2,750
Security								
894 Gate - Sentry Software	457	447	10	457	447	10	5,364	4,907
896 Monitoring	26	13	14	26	13	14	150	124
897 Access Control	15,561	17,039	(1,477)	15,561	17,039	(1,477)	204,464	188,903
898 Access Control-Gates	13	440	(427)	13	440	(427)	5,280	5,267
Total Security	16,058	17,938	(1,880)	16,058	17,938	(1,880)	215,258	199,200
Utilities								
904 Electric - Amenity Center	1,145	1,604	(459)	1,145	1,604	(459)	19,248	18,103
905 Elec/Str Lites/Lift Sta	886	950	(64)	886	950	(64)	11,400	10,514
907 Internet	260	260	0	260	260	0	3,120	2,860
908 Net Neighbor	1,200	130	1,070	1,200	130	1,070	1,560	360
910 Waste Removal	1,013	1,000	13	1,013	1,000	13	12,000	10,987
912 Water/Sewer	342	375	(33)	342	375	(33)	4,500	4,158
915 Irrigation - Water	36	167	(131)	36	167	(131)	2,004	1,968

