

Hampton Park Assoc. Inc.
Balance Sheet
September 30, 2019

Accrual Accounting Year Starts January 1, 2019

| ASSETS | <u>TOTAL</u> | <u>Operating</u> | <u>Reserves</u> |
|-------------------------------------|----------------------------|----------------------------|----------------------------|
| Current Assets | | | |
| 50 BBVA Compass Ckg | \$10,904.78 | \$10,904.78 | |
| 51 BBVA Compass MM | 1.50% \$346,230.26 | \$229,633.45 | \$116,596.81 |
| 55 Merrill Lynch | \$496,082.92 | | \$496,082.92 |
| Total Cash | <u>\$853,217.96</u> | <u>\$240,538.23</u> | <u>\$612,679.73</u> |
| 200 Accounts Receivable | \$21,585.93 | \$21,585.93 | |
| 201 Allowance for Bad Debts | (\$7,624.59) | (\$7,624.59) | |
| 210 Prepaid - Other | \$1,306.46 | \$1,306.46 | |
| 211 Prepaid Insurance | \$2,549.91 | \$2,549.91 | |
| Total Current Assets | <u>\$17,817.71</u> | <u>\$17,817.71</u> | <u>\$0.00</u> |
| TOTAL ASSETS | <u><u>\$871,035.67</u></u> | <u><u>\$258,355.94</u></u> | <u><u>\$612,679.73</u></u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| 400 A/P Trade | \$19,312.37 | \$19,312.37 | |
| 425 ARB Deposits | \$15,350.00 | \$15,350.00 | |
| 430 Prepaid Assessments | \$4,606.39 | \$4,606.39 | |
| Total Current Liabilities | <u>\$39,268.76</u> | <u>\$39,268.76</u> | <u>\$0.00</u> |
| TOTAL LIABILITIES | <u>\$39,268.76</u> | <u>\$39,268.76</u> | <u>\$0.00</u> |
| EQUITY | | | |
| Current Year Earnings | \$228,799.96 | \$228,799.96 | |
| 698 Fund Balance | (\$9,712.78) | (\$9,712.78) | |
| Reserves | | | |
| 570 Reserves for Capital Rpr | \$3,604.92 | | \$3,604.92 |
| 575 Reserves/Repair/Replc | \$605,708.77 | | \$605,708.77 |
| 580 Interest on Reserves | \$3,366.04 | | \$3,366.04 |
| Total Reserves | <u>\$612,679.73</u> | <u>\$0.00</u> | <u>\$612,679.73</u> |
| TOTAL EQUITY | <u><u>\$831,766.91</u></u> | <u><u>\$219,087.18</u></u> | <u><u>\$612,679.73</u></u> |
| TOTAL LIABILITIES AND EQUITY | <u><u>\$871,035.67</u></u> | <u><u>\$258,355.94</u></u> | <u><u>\$612,679.73</u></u> |

Unexpended Budget Report

Monday, September 30, 2019

Hampton Park 2019 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-------------------------------|---------------|--------|----------|--------------|---------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| 701 Misc Income | 27 | 0 | 27 | 264 | 0 | 264 | 0 | (264) |
| 702 Bar Code Income | 210 | 125 | 85 | 1,511 | 1,125 | 386 | 1,500 | (11) |
| 704 Interest Income Operating | 286 | 100 | 186 | 1,581 | 900 | 681 | 1,200 | (381) |
| 705 Interest Income - Reserve | 957 | 100 | 857 | 3,366 | 900 | 2,466 | 1,200 | (2,166) |
| 706 Interest to Reserves | (957) | (100) | (857) | (3,366) | (900) | (2,466) | (1,200) | 2,166 |
| 710 Finance Charge/Late Fees | 396 | 300 | 96 | 2,857 | 2,700 | 157 | 3,600 | 743 |
| 715 Property Assmts-Owners | 0 | 0 | 0 | 643,700 | 643,700 | 0 | 643,700 | 0 |
| 719 Clubhouse Rentals | 195 | 400 | (205) | 3,900 | 3,600 | 300 | 4,800 | 900 |
| 721 Cable Revenue Sharing | 0 | 0 | 0 | 628 | 0 | 628 | 0 | (628) |
| 724 ARC Review Fees | 175 | 100 | 75 | 1,400 | 900 | 500 | 1,200 | (200) |
| 726 Covenant Fine Income | 0 | 0 | 0 | 200 | 0 | 200 | 0 | (200) |
| Total Income | 1,289 | 1,025 | 264 | 656,040 | 652,925 | 3,115 | 656,000 | (40) |
| TOTAL INCOME | | | | | | | | |
| | 1,289 | 1,025 | 264 | 656,040 | 652,925 | 3,115 | 656,000 | (40) |
| EXPENSES | | | | | | | | |
| Administrative | | | | | | | | |
| 810 ARC Admin Services | 46 | 100 | (54) | 388 | 900 | (512) | 1,200 | 812 |
| 825 Accounting & Audit | 0 | 0 | 0 | 5,150 | 5,250 | (100) | 5,250 | 100 |
| 827 Bank Charges & NSF | 0 | 0 | 0 | 300 | 0 | 300 | 0 | (300) |
| 829 Insurance | 850 | 841 | 9 | 7,650 | 7,569 | 81 | 10,092 | 2,442 |
| 830 Legal | 4 | 500 | (497) | 811 | 4,500 | (3,689) | 6,000 | 5,189 |
| 831 Licenses/Permits | 0 | 0 | 0 | 586 | 700 | (114) | 700 | 114 |
| 834 Management Fees | 3,750 | 3,750 | 0 | 33,750 | 33,750 | 0 | 45,000 | 11,250 |
| 835 Admin Miscellaneous | 216 | 104 | 111 | 407 | 938 | (530) | 1,250 | 843 |
| 837 Office Supplies | 190 | 200 | (10) | 1,396 | 1,800 | (404) | 2,400 | 1,004 |
| 838 Postage/Shipping | 284 | 100 | 184 | 936 | 900 | 36 | 1,200 | 264 |
| 840 Property Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 1,800 | 1,800 |
| 841 Telephone | 332 | 200 | 132 | 2,633 | 1,800 | 833 | 2,400 | (233) |
| 846 Bad Debt Expense | 0 | 0 | 0 | 0 | 0 | 0 | 5,250 | 5,250 |
| Total Administrative | 5,671 | 5,795 | (124) | 54,007 | 58,107 | (4,100) | 82,542 | 28,535 |
| Maintenance | | | | | | | | |

Unexpended Budget Report

Monday, September 30, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------------|---------------|---------------|----------------|----------------|----------------|-----------------|----------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Maintenance (Continued) | | | | | | | | |
| 850 Salaries-General Maint. | 3,706 | 3,200 | 506 | 28,128 | 28,800 | (672) | 38,400 | 10,272 |
| 853 Irrigation Repairs | (3,069) | 250 | (3,319) | 110 | 2,250 | (2,140) | 3,000 | 2,890 |
| 854 Lake Maintenance | 550 | 540 | 10 | 4,890 | 4,860 | 30 | 6,480 | 1,590 |
| 855 Landscaping Maint | 5,058 | 7,382 | (2,324) | 54,820 | 67,640 | (12,820) | 89,786 | 34,966 |
| 856 Landscape Improvements | 0 | 750 | (750) | (675) | 6,750 | (7,425) | 9,000 | 9,675 |
| 857 Misc. Landscape Maint. | 0 | 400 | (400) | 0 | 3,600 | (3,600) | 4,800 | 4,800 |
| 860 Cleaning - Amenity Center | 294 | 325 | (31) | 2,648 | 2,925 | (277) | 3,900 | 1,252 |
| 861 Maintenance Misc. | 89 | 500 | (411) | 7,950 | 4,500 | 3,450 | 6,000 | (1,950) |
| 863 Pest Control | 0 | 83 | (83) | 167 | 249 | (82) | 332 | 165 |
| 865 Pool Maintenance | 1,250 | 850 | 400 | 7,765 | 7,650 | 115 | 10,200 | 2,435 |
| 866 Repairs/Maint | 0 | 400 | (400) | 4,705 | 3,600 | 1,105 | 4,800 | 95 |
| 868 Pool Supplies/Repairs | 0 | 200 | (200) | 0 | 1,800 | (1,800) | 2,400 | 2,400 |
| 870 Unbudgeted Contingencies | 0 | 833 | (833) | 3,534 | 7,497 | (3,963) | 9,996 | 6,462 |
| Total Maintenance | 7,878 | 15,713 | (7,835) | 114,042 | 142,121 | (28,079) | 189,094 | 75,052 |
| Recreation | | | | | | | | |
| 891 Soccer Fields | 0 | 0 | 0 | 0 | 750 | (750) | 1,250 | 1,250 |
| 892 Tennis/Basketball Courts | 67 | 0 | 67 | 3,150 | 750 | 2,400 | 1,000 | (2,150) |
| 893 Playground | 0 | 0 | 0 | 7 | 500 | (493) | 500 | 493 |
| Total Recreation | 67 | 0 | 67 | 3,157 | 2,000 | 1,157 | 2,750 | (407) |
| Security | | | | | | | | |
| 894 Gate - Sentry Software | 435 | 436 | (1) | 3,795 | 3,797 | (2) | 5,105 | 1,310 |
| 896 Monitoring | 0 | 13 | (13) | 0 | 113 | (113) | 150 | 150 |
| 897 Access Control | 12,722 | 13,333 | (612) | 119,367 | 120,000 | (633) | 160,000 | 40,633 |
| 898 Access Control-Gates | 102 | 475 | (373) | 1,475 | 4,275 | (2,800) | 5,700 | 4,225 |
| 899 JSO Officer | 0 | 500 | (500) | 0 | 4,500 | (4,500) | 6,000 | 6,000 |
| Total Security | 13,259 | 14,757 | (1,498) | 124,637 | 132,685 | (8,047) | 176,955 | 52,318 |
| Utilities | | | | | | | | |
| 904 Electric - Amenity Center | 1,643 | 1,604 | 39 | 11,726 | 14,436 | (2,710) | 19,248 | 7,522 |
| 905 Elec/Str Lites/Lift Sta | 875 | 950 | (75) | 7,837 | 8,550 | (713) | 11,400 | 3,563 |
| 906 Cable Services | 0 | 0 | 0 | 16,057 | 0 | 16,057 | 0 | (16,057) |
| 908 Net Neighbor | 130 | 130 | 0 | 1,170 | 1,170 | 0 | 1,560 | 390 |

Unexpended Budget Report

Monday, September 30, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

| | Month To Date | | | Year To Date | | | Annual Budget | |
|----------------------------|---------------|----------|----------|--------------|---------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Utilities (Continued) | | | | | | | | |
| 910 Waste Removal | 554 | 500 | 54 | 5,242 | 4,500 | 742 | 6,000 | 758 |
| 912 Water/Sewer | 342 | 367 | (25) | 3,214 | 3,300 | (86) | 4,400 | 1,186 |
| 915 Irrigation - Water | 124 | 285 | (161) | 1,700 | 2,565 | (865) | 3,420 | 1,720 |
| Total Utilities | 3,667 | 3,836 | (168) | 46,945 | 34,521 | 12,424 | 46,028 | (917) |
| Social Events | | | | | | | | |
| 926 Social Events | 693 | 400 | 293 | 1,951 | 3,600 | (1,649) | 4,800 | 2,849 |
| 928 Decoration | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 | 1,000 |
| Total Social Events | 693 | 400 | 293 | 1,951 | 3,600 | (1,649) | 5,800 | 3,849 |
| Reserves | | | | | | | | |
| 805 Res/Repair & Replace | 9,167 | 9,167 | 0 | 82,500 | 82,500 | 0 | 110,000 | 27,500 |
| Total Reserves | 9,167 | 9,167 | 0 | 82,500 | 82,500 | 0 | 110,000 | 27,500 |
| | | | | | | | | |
| TOTAL EXPENSES | 40,402 | 49,668 | (9,265) | 427,240 | 455,533 | (28,293) | 613,169 | 185,929 |
| | | | | | | | | |
| NET INCOME (LOSS) | (39,113) | (48,643) | 9,529 | 228,800 | 197,392 | 31,408 | 42,831 | |
| | | | | | | | | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | (185,969) |