

Hampton Park Assoc. Inc.

Balance Sheet

August 31, 2019

Accrual Accounting Year Starts January 1, 2019

ASSETS		<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets				
50 BBVA Compass Ckg		\$5,050.87	\$5,050.87	
51 BBVA Compass MM	1.50%	\$457,670.19	\$266,376.54	\$191,293.65
55 Merrill Lynch		\$495,331.35		\$495,331.35
	Total Cash	<u>\$958,052.41</u>	<u>\$271,427.41</u>	<u>\$686,625.00</u>
200 Accounts Receivable		\$28,577.66	\$28,577.66	
201 Allowance for Bad Debts		(\$7,624.59)	(\$7,624.59)	
210 Prepaid - Other		\$435.48	\$435.48	
211 Prepaid Insurance		\$3,399.88	\$3,399.88	
	Total Current Assets	<u>\$24,788.43</u>	<u>\$24,788.43</u>	<u>\$0.00</u>
	TOTAL ASSETS	<u><u>\$982,840.84</u></u>	<u><u>\$296,215.84</u></u>	<u><u>\$686,625.00</u></u>
LIABILITIES				
Current Liabilities				
400 A/P Trade		\$18,604.60	\$18,604.60	
401 Accrued Expenses		\$850.00	\$850.00	
425 ARB Deposits		\$14,450.00	\$14,450.00	
430 Prepaid Assessments		\$4,110.88	\$4,110.88	
	Total Current Liabilities	<u>\$38,015.48</u>	<u>\$38,015.48</u>	<u>\$0.00</u>
	TOTAL LIABILITIES	<u>\$38,015.48</u>	<u>\$38,015.48</u>	<u>\$0.00</u>
EQUITY				
Current Year Earnings		\$267,913.14	\$267,913.14	
698 Fund Balance		(\$9,712.78)	(\$9,712.78)	
Reserves				
570 Reserves for Capital Rpr		\$3,604.92		\$3,604.92
575 Reserves/Repair/Replc		\$680,610.90		\$680,610.90
580 Interest on Reserves		\$2,409.18		\$2,409.18
	Total Reserves	<u>\$686,625.00</u>	<u>\$0.00</u>	<u>\$686,625.00</u>
	TOTAL EQUITY	<u><u>\$944,825.36</u></u>	<u><u>\$258,200.36</u></u>	<u><u>\$686,625.00</u></u>
	TOTAL LIABILITIES AND EQUITY	<u><u>\$982,840.84</u></u>	<u><u>\$296,215.84</u></u>	<u><u>\$686,625.00</u></u>

Unexpended Budget Report

Saturday, August 31, 2019

Hampton Park 2019 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
701 Misc Income	0	0	0	236	0	236	0	(236)
702 Bar Code Income	240	125	115	1,301	1,000	301	1,500	199
704 Interest Income Operating	327	100	227	1,295	800	495	1,200	(95)
705 Interest Income - Reserve	800	100	700	2,409	800	1,609	1,200	(1,209)
706 Interest to Reserves	(800)	(100)	(700)	(2,409)	(800)	(1,609)	(1,200)	1,209
710 Finance Charge/Late Fees	693	300	393	2,460	2,400	60	3,600	1,140
715 Property Assmts-Owners	0	0	0	643,700	643,700	0	643,700	0
719 Clubhouse Rentals	390	400	(10)	3,705	3,200	505	4,800	1,095
721 Cable Revenue Sharing	0	0	0	628	0	628	0	(628)
724 ARC Review Fees	100	100	0	1,225	800	425	1,200	(25)
726 Covenant Fine Income	0	0	0	200	0	200	0	(200)
Total Income	1,751	1,025	726	654,751	651,900	2,851	656,000	1,249
TOTAL INCOME	1,751	1,025	726	654,751	651,900	2,851	656,000	1,249
EXPENSES								
Administrative								
810 ARC Admin Services	46	100	(54)	343	800	(457)	1,200	857
825 Accounting & Audit	0	0	0	5,150	5,250	(100)	5,250	100
827 Bank Charges & NSF	0	0	0	300	0	300	0	(300)
829 Insurance	850	841	9	6,800	6,728	72	10,092	3,292
830 Legal	0	500	(500)	807	4,000	(3,193)	6,000	5,193
831 Licenses/Permits	0	0	0	586	700	(114)	700	114
834 Management Fees	3,750	3,750	0	30,000	30,000	0	45,000	15,000
835 Admin Miscellaneous	0	104	(104)	192	833	(642)	1,250	1,059
837 Office Supplies	153	200	(47)	1,206	1,600	(394)	2,400	1,194
838 Postage/Shipping	47	100	(53)	653	800	(147)	1,200	547
840 Property Taxes	0	0	0	0	0	0	1,800	1,800
841 Telephone	332	200	132	2,300	1,600	700	2,400	100
846 Bad Debt Expense	0	0	0	0	0	0	5,250	5,250
Total Administrative	5,178	5,795	(617)	48,336	52,311	(3,976)	82,542	34,206
Maintenance								

Unexpended Budget Report

Saturday, August 31, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
850 Salaries-General Maint.	3,463	3,200	263	24,422	25,600	(1,178)	38,400	13,978
853 Irrigation Repairs	0	250	(250)	3,179	2,000	1,179	3,000	(179)
854 Lake Maintenance	550	540	10	4,340	4,320	20	6,480	2,140
855 Landscaping Maint	5,058	7,382	(2,324)	49,762	60,258	(10,496)	89,786	40,024
856 Landscape Improvements	0	750	(750)	(675)	6,000	(6,675)	9,000	9,675
857 Misc. Landscape Maint.	0	400	(400)	0	3,200	(3,200)	4,800	4,800
860 Cleaning - Amenity Center	294	325	(31)	2,354	2,600	(246)	3,900	1,546
861 Maintenance Misc.	398	500	(102)	7,861	4,000	3,861	6,000	(1,861)
863 Pest Control	0	0	0	167	166	1	332	165
865 Pool Maintenance	850	850	0	6,515	6,800	(285)	10,200	3,685
866 Repairs/Maint	1,523	400	1,123	4,705	3,200	1,505	4,800	95
868 Pool Supplies/Repairs	0	200	(200)	0	1,600	(1,600)	2,400	2,400
870 Unbudgeted Contingencies	3,534	833	2,701	3,534	6,664	(3,130)	9,996	6,462
Total Maintenance	15,669	15,630	39	106,164	126,408	(20,244)	189,094	82,930
Recreation								
891 Soccer Fields	0	250	(250)	0	750	(750)	1,250	1,250
892 Tennis/Basketball Courts	0	250	(250)	3,083	750	2,333	1,000	(2,083)
893 Playground	0	0	0	7	500	(493)	500	493
Total Recreation	0	500	(500)	3,090	2,000	1,090	2,750	(340)
Security								
894 Gate - Sentry Software	435	436	0	3,359	3,361	(2)	5,105	1,746
896 Monitoring	0	13	(13)	0	100	(100)	150	150
897 Access Control	13,969	13,333	635	106,645	106,667	(21)	160,000	53,355
898 Access Control-Gates	77	475	(398)	1,374	3,800	(2,427)	5,700	4,327
899 JSO Officer	0	500	(500)	0	4,000	(4,000)	6,000	6,000
Total Security	14,481	14,756	(275)	111,378	117,928	(6,549)	176,955	65,577
Utilities								
904 Electric - Amenity Center	1,422	1,604	(182)	10,083	12,832	(2,749)	19,248	9,165
905 Elec/Str Lites/Lift Sta	864	950	(86)	6,962	7,600	(638)	11,400	4,438
906 Cable Services	0	0	0	16,057	0	16,057	0	(16,057)
908 Net Neighbor	130	130	0	1,040	1,040	0	1,560	520

Unexpended Budget Report

Saturday, August 31, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Utilities (Continued)								
910 Waste Removal	636	500	136	4,688	4,000	688	6,000	1,312
912 Water/Sewer	357	367	(10)	2,872	2,933	(62)	4,400	1,528
915 Irrigation - Water	117	285	(169)	1,576	2,280	(704)	3,420	1,844
Total Utilities	3,526	3,836	(310)	43,278	30,685	12,593	46,028	2,750
Social Events								
926 Social Events	1,079	400	679	1,258	3,200	(1,942)	4,800	3,542
928 Decoration	0	0	0	0	0	0	1,000	1,000
Total Social Events	1,079	400	679	1,258	3,200	(1,942)	5,800	4,542
Reserves								
805 Res/Repair & Replace	9,167	9,167	0	73,333	73,333	0	110,000	36,667
Total Reserves	9,167	9,167	0	73,333	73,333	0	110,000	36,667
TOTAL EXPENSES	49,101	50,084	(983)	386,837	405,865	(19,028)	613,169	226,332
NET INCOME (LOSS)	(47,350)	(49,059)	1,709	267,913	246,035	21,878	42,831	
UNEXPENDED (OVER EXPENDED)								(225,082)