

Hampton Park Assoc. Inc.

Balance Sheet

June 30, 2019

Accrual Accounting Year Starts January 1, 2019

ASSETS		<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets				
50 BBVA Compass Ckg		\$6,978.55	\$6,978.55	
51 BBVA Compass MM	1.50%	\$273,340.43	\$101,172.73	\$172,167.70
55 Merrill Lynch (To be funded)		\$0.00		\$0.00
105 Hancock Reserve MM	0.15%	\$247,194.96		\$247,194.96
109 First Citizens MM	0.15%	\$247,803.11		\$247,803.11
Total Cash		<u>\$775,317.05</u>	<u>\$108,151.28</u>	<u>\$667,165.77</u>
200 Accounts Receivable		\$16,938.45	\$16,938.45	
201 Allowance for Bad Debts		(\$7,624.59)	(\$7,624.59)	
211 Prepaid Insurance		\$5,099.82	\$5,099.82	
Total Current Assets		<u>\$14,413.68</u>	<u>\$14,413.68</u>	<u>\$0.00</u>
TOTAL ASSETS		<u><u>\$789,730.73</u></u>	<u><u>\$122,564.96</u></u>	<u><u>\$667,165.77</u></u>
LIABILITIES				
Current Liabilities				
400 A/P Trade		\$18,207.48	\$18,207.48	
425 ARB Deposits		\$13,150.00	\$13,150.00	
430 Prepaid Assessments		\$60,421.74	\$60,421.74	
Total Current Liabilities		<u>\$91,779.22</u>	<u>\$91,779.22</u>	<u>\$0.00</u>
TOTAL LIABILITIES		<u>\$91,779.22</u>	<u>\$91,779.22</u>	<u>\$0.00</u>
EQUITY				
Current Year Earnings		\$40,498.52	\$40,498.52	
698 Fund Balance		(\$9,712.78)	(\$9,712.78)	
Reserves				
570 Reserves for Capital Rpr		\$3,604.92		\$3,604.92
575 Reserves/Repair/Replc		\$662,277.56		\$662,277.56
580 Interest on Reserves		\$1,283.29		\$1,283.29
Total Reserves		<u>\$667,165.77</u>	<u>\$0.00</u>	<u>\$667,165.77</u>
TOTAL EQUITY		<u><u>\$697,951.51</u></u>	<u><u>\$30,785.74</u></u>	<u><u>\$667,165.77</u></u>
TOTAL LIABILITIES AND EQUITY		<u><u>\$789,730.73</u></u>	<u><u>\$122,564.96</u></u>	<u><u>\$667,165.77</u></u>

Unexpended Budget Report

Sunday, June 30, 2019

Hampton Park 2019 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
701 Misc Income	0	0	0	195	0	195	0	(195)
702 Bar Code Income	411	125	286	1,061	750	311	1,500	439
704 Interest Income Operating	115	100	15	824	600	224	1,200	376
705 Interest Income - Reserve	263	100	163	1,283	600	683	1,200	(83)
706 Interest to Reserves	(263)	(100)	(163)	(1,283)	(600)	(683)	(1,200)	83
710 Finance Charge/Late Fees	247	300	(53)	1,767	1,800	(33)	3,600	1,833
715 Property Assmts-Owners	0	0	0	321,850	321,850	0	643,700	321,850
719 Clubhouse Rentals	585	400	185	2,340	2,400	(60)	4,800	2,460
721 Cable Revenue Sharing	0	0	0	628	0	628	0	(628)
724 ARC Review Fees	125	100	25	625	600	25	1,200	575
726 Covenant Fine Income	0	0	0	200	0	200	0	(200)
Total Income	1,482	1,025	457	329,490	328,000	1,490	656,000	326,510
TOTAL INCOME	1,482	1,025	457	329,490	328,000	1,490	656,000	326,510
EXPENSES								
Administrative								
810 ARC Admin Services	46	100	(54)	251	600	(349)	1,200	949
825 Accounting & Audit	0	0	0	5,150	5,250	(100)	5,250	100
829 Insurance	850	841	9	5,100	5,046	54	10,092	4,992
830 Legal	506	500	6	807	3,000	(2,193)	6,000	5,193
831 Licenses/Permits	525	625	(100)	586	700	(114)	700	114
834 Management Fees	3,750	3,750	0	22,500	22,500	0	45,000	22,500
835 Admin Miscellaneous	0	104	(104)	59	625	(567)	1,250	1,192
837 Office Supplies	325	200	125	989	1,200	(211)	2,400	1,411
838 Postage/Shipping	217	100	117	583	600	(17)	1,200	617
840 Property Taxes	0	0	0	0	0	0	1,800	1,800
841 Telephone	271	200	71	1,635	1,200	435	2,400	765
846 Bad Debt Expense	0	0	0	0	0	0	5,250	5,250
Total Administrative	6,490	6,420	70	37,660	40,721	(3,061)	82,542	44,882
Maintenance								
850 Salaries-General Maint.	3,573	3,200	373	16,334	19,200	(2,867)	38,400	22,067
853 Irrigation Repairs	0	250	(250)	110	1,500	(1,390)	3,000	2,890

Unexpended Budget Report

Sunday, June 30, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
854 Lake Maintenance	540	540	0	3,240	3,240	0	6,480	3,240
855 Landscaping Maint	5,058	7,382	(2,324)	39,646	45,493	(5,847)	89,786	50,140
856 Landscape Improvements	0	750	(750)	(675)	4,500	(5,175)	9,000	9,675
857 Misc. Landscape Maint.	0	400	(400)	0	2,400	(2,400)	4,800	4,800
860 Cleaning - Amenity Center	294	325	(31)	1,766	1,950	(185)	3,900	2,135
861 Maintenance Misc.	2,086	500	1,586	7,163	3,000	4,163	6,000	(1,163)
863 Pest Control	83	83	0	167	166	1	332	165
865 Pool Maintenance	850	850	0	4,815	5,100	(285)	10,200	5,385
866 Repairs/Maint	0	400	(400)	1,833	2,400	(567)	4,800	2,967
868 Pool Supplies/Repairs	0	200	(200)	0	1,200	(1,200)	2,400	2,400
870 Unbudgeted Contingencies	0	833	(833)	0	4,998	(4,998)	9,996	9,996
Total Maintenance	12,485	15,713	(3,229)	74,397	95,147	(20,750)	189,094	114,697
Recreation								
891 Soccer Fields	0	0	0	0	500	(500)	1,250	1,250
892 Tennis/Basketball Courts	273	0	273	3,083	500	2,583	1,000	(2,083)
893 Playground	7	0	7	7	250	(243)	500	493
Total Recreation	280	0	280	3,090	1,250	1,840	2,750	(340)
Security								
894 Gate - Sentry Software	415	415	0	2,489	2,490	(2)	5,105	2,617
896 Monitoring	0	13	(13)	0	75	(75)	150	150
897 Access Control	13,431	13,333	97	78,813	80,000	(1,187)	160,000	81,187
898 Access Control-Gates	12	475	(463)	1,195	2,850	(1,655)	5,700	4,505
899 JSO Officer	0	500	(500)	0	3,000	(3,000)	6,000	6,000
Total Security	13,857	14,736	(879)	82,496	88,415	(5,919)	176,955	94,459
Utilities								
904 Electric - Amenity Center	1,356	1,604	(248)	7,306	9,624	(2,318)	19,248	11,942
905 Elec/Str Lites/Lift Sta	879	950	(71)	5,226	5,700	(474)	11,400	6,174
906 Cable Services	0	0	0	16,057	0	16,057	0	(16,057)
908 Net Neighbor	130	130	0	780	780	0	1,560	780
910 Waste Removal	559	500	59	3,337	3,000	337	6,000	2,663
912 Water/Sewer	351	367	(16)	2,149	2,200	(51)	4,400	2,251
915 Irrigation - Water	171	285	(114)	1,315	1,710	(395)	3,420	2,105

Unexpended Budget Report

Sunday, June 30, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

EXPENSES (Continued)	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Total Utilities	3,445	3,836	(390)	36,169	23,014	13,155	46,028	9,859
Social Events								
926 Social Events	0	400	(400)	179	2,400	(2,221)	4,800	4,621
928 Decoration	0	0	0	0	0	0	1,000	1,000
Total Social Events	0	400	(400)	179	2,400	(2,221)	5,800	5,621
Reserves								
805 Res/Repair & Replace	9,167	9,167	0	55,000	55,000	0	110,000	55,000
Total Reserves	9,167	9,167	0	55,000	55,000	0	110,000	55,000
TOTAL EXPENSES	45,723	50,272	(4,548)	288,991	305,947	(16,956)	613,169	324,178
NET INCOME (LOSS)	(44,241)	(49,247)	5,005	40,499	22,053	18,446	42,831	
UNEXPENDED (OVER EXPENDED)								2,332