

Hampton Park Assoc. Inc.

Balance Sheet

May 31, 2019

Accrual Accounting Year Starts January 1, 2019

ASSETS		<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets				
50 Hampton Pk-Compass Ckg		\$11,113.18	\$11,113.18	
51 Hampton Pk - Compass MM	1.50%	\$255,886.79	\$93,086.58	\$162,800.21
105 HP - Hancock Reserve MM	0.15%	\$247,163.47		\$247,163.47
109 First Citizens MM	0.15%	\$247,772.56		\$247,772.56
Total Cash		\$761,936.00	\$104,199.76	\$657,736.24
200 Accounts Receivable		\$16,434.43	\$16,434.43	
201 Allowance for Bad Debts		(\$7,624.59)	(\$7,624.59)	
210 Prepaid - Other		\$414.75	\$414.75	
211 Prepaid Insurance		\$5,949.79	\$5,949.79	
Total Current Assets		\$15,174.38	\$15,174.38	\$0.00
TOTAL ASSETS		<u>\$777,110.38</u>	<u>\$119,374.14</u>	<u>\$657,736.24</u>
LIABILITIES				
Current Liabilities				
400 A/P Trade		\$17,221.57	\$17,221.57	
401 Accrued Expenses		\$850.00	\$850.00	
425 ARB Deposits		\$12,950.00	\$12,950.00	
430 Prepaid Assessments		\$13,325.74	\$13,325.74	
Total Current Liabilities		\$44,347.31	\$44,347.31	\$0.00
TOTAL LIABILITIES		\$44,347.31	\$44,347.31	\$0.00
EQUITY				
Current Year Earnings		\$84,739.61	\$84,739.61	
698 Fund Balance		(\$9,712.78)	(\$9,712.78)	
Reserves				
570 Reserves for Capital Rpr		\$3,604.92		\$3,604.92
575 Reserves/Repair/Replc		\$653,110.89		\$653,110.89
580 Interest on Reserves		\$1,020.43		\$1,020.43
Total Reserves		\$657,736.24	\$0.00	\$657,736.24
TOTAL EQUITY		<u>\$732,763.07</u>	<u>\$75,026.83</u>	<u>\$657,736.24</u>
TOTAL LIABILITIES AND EQUITY		<u>\$777,110.38</u>	<u>\$119,374.14</u>	<u>\$657,736.24</u>

Unexpended Budget Report

Friday, May 31, 2019

Hampton Park 2019 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
701 Misc Income	0	0	0	195	0	195	0	(195)
702 Bar Code Income	0	125	(125)	650	625	25	1,500	850
704 Interest Income Operating	145	100	45	709	500	209	1,200	491
705 Interest Income - Reserve	237	100	137	1,020	500	520	1,200	180
706 Interest to Reserves	(237)	(100)	(137)	(1,020)	(500)	(520)	(1,200)	(180)
710 Finance Charge/Late Fees	277	300	(23)	1,520	1,500	20	3,600	2,080
715 Property Assmts-Owners	0	0	0	321,850	321,850	0	643,700	321,850
719 Clubhouse Rentals	390	400	(10)	1,755	2,000	(245)	4,800	3,045
721 Cable Revenue Sharing	0	0	0	628	0	628	0	(628)
724 ARC Review Fees	50	100	(50)	500	500	0	1,200	700
726 Covenant Fine Income	0	0	0	200	0	200	0	(200)
Total Income	861	1,025	(164)	328,008	326,975	1,033	656,000	327,992
TOTAL INCOME	861	1,025	(164)	328,008	326,975	1,033	656,000	327,992
EXPENSES								
Administrative								
810 ARC Admin Services	46	100	(54)	206	500	(294)	1,200	994
825 Accounting & Audit	0	0	0	5,150	5,250	(100)	5,250	100
829 Insurance	850	841	9	4,250	4,205	45	10,092	5,842
830 Legal	19	500	(481)	301	2,500	(2,199)	6,000	5,699
831 Licenses/Permits	0	0	0	61	75	(14)	700	639
834 Management Fees	3,750	3,750	0	18,750	18,750	0	45,000	26,250
835 Admin Miscellaneous	59	104	(46)	59	521	(462)	1,250	1,192
837 Office Supplies	191	200	(9)	664	1,000	(336)	2,400	1,736
838 Postage/Shipping	42	100	(58)	366	500	(134)	1,200	834
840 Property Taxes	0	0	0	0	0	0	1,800	1,800
841 Telephone	271	200	71	1,364	1,000	364	2,400	1,036
846 Bad Debt Expense	0	0	0	0	0	0	5,250	5,250
Total Administrative	5,227	5,795	(568)	31,170	34,301	(3,131)	82,542	51,372
Maintenance								
850 Salaries-General Maint.	3,013	3,200	(187)	12,760	16,000	(3,240)	38,400	25,640
853 Irrigation Repairs	0	250	(250)	110	1,250	(1,140)	3,000	2,890

Unexpended Budget Report

Friday, May 31, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
854 Lake Maintenance	540	540	0	2,700	2,700	0	6,480	3,780
855 Landscaping Maint	5,058	7,382	(2,324)	34,588	38,111	(3,523)	89,786	55,198
856 Landscape Improvements	(675)	750	(1,425)	(675)	3,750	(4,425)	9,000	9,675
857 Misc. Landscape Maint.	0	400	(400)	0	2,000	(2,000)	4,800	4,800
860 Cleaning - Amenity Center	294	325	(31)	1,471	1,625	(154)	3,900	2,429
861 Maintenance Misc.	582	500	82	5,077	2,500	2,577	6,000	923
863 Pest Control	0	0	0	83	83	0	332	249
865 Pool Maintenance	850	850	0	3,965	4,250	(285)	10,200	6,235
866 Repairs/Maint	1,534	400	1,134	1,833	2,000	(167)	4,800	2,967
868 Pool Supplies/Repairs	0	200	(200)	0	1,000	(1,000)	2,400	2,400
870 Unbudgeted Contingencies	0	833	(833)	0	4,165	(4,165)	9,996	9,996
Total Maintenance	11,196	15,630	(4,434)	61,913	79,434	(17,521)	189,094	127,181
Recreation								
891 Soccer Fields	0	250	(250)	0	500	(500)	1,250	1,250
892 Tennis/Basketball Courts	0	250	(250)	2,810	500	2,310	1,000	(1,810)
893 Playground	0	0	0	0	250	(250)	500	500
Total Recreation	0	500	(500)	2,810	1,250	1,560	2,750	(60)
Security								
894 Gate - Sentry Software	415	415	0	2,074	2,075	(1)	5,105	3,031
896 Monitoring	0	13	(13)	0	63	(63)	150	150
897 Access Control	13,728	13,333	394	65,382	66,667	(1,284)	160,000	94,618
898 Access Control-Gates	147	475	(328)	1,183	2,375	(1,192)	5,700	4,517
899 JSO Officer	0	500	(500)	0	2,500	(2,500)	6,000	6,000
Total Security	14,289	14,736	(446)	68,639	73,679	(5,041)	176,955	108,316
Utilities								
904 Electric - Amenity Center	1,170	1,604	(434)	5,950	8,020	(2,070)	19,248	13,298
905 Elec/Str Lites/Lift Sta	864	950	(86)	4,347	4,750	(403)	11,400	7,053
906 Cable Services	0	0	0	16,057	0	16,057	0	(16,057)
908 Net Neighbor	130	130	0	650	650	0	1,560	910
910 Waste Removal	559	500	59	2,778	2,500	278	6,000	3,222
912 Water/Sewer	340	367	(27)	1,798	1,833	(35)	4,400	2,602
915 Irrigation - Water	160	285	(125)	1,144	1,425	(281)	3,420	2,276

Unexpended Budget Report

Friday, May 31, 2019

Hampton Park 2019 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2019

EXPENSES (Continued)	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Total Utilities	3,223	3,836	(612)	32,724	19,178	13,546	46,028	13,304
Social Events								
926 Social Events	179	400	(221)	179	2,000	(1,821)	4,800	4,621
928 Decoration	0	0	0	0	0	0	1,000	1,000
Total Social Events	179	400	(221)	179	2,000	(1,821)	5,800	5,621
Reserves								
805 Res/Repair & Replace	9,167	9,167	0	45,833	45,833	0	110,000	64,167
Total Reserves	9,167	9,167	0	45,833	45,833	0	110,000	64,167
TOTAL EXPENSES	43,282	50,064	(6,782)	243,268	255,675	(12,408)	613,169	369,901
NET INCOME (LOSS)	(42,421)	(49,039)	6,618	84,740	71,300	13,440	42,831	
UNEXPENDED (OVER EXPENDED)								(41,909)