

Hampton Park Assoc. Inc.

Balance Sheet

September 30, 2018

Accrual Accounting Year Starts January 1, 2018

ASSETS	<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets			
50 Hampton Pk-Compass Ckg	\$10,160.68	\$10,160.68	
51 Hampton Pk - Compass MM	\$367,526.25	\$194,380.33	\$173,145.92
105 HP - Hancock Reserve MM	\$246,917.80		\$246,917.80
109 First Citizens MM	\$247,490.67		\$247,490.67
Total Cash	<u>\$872,095.40</u>	<u>\$204,541.01</u>	<u>\$667,554.39</u>
200 Accounts Receivable	\$18,403.37	\$18,403.37	
201 Allowance for Bad Debts	(\$2,624.59)	(\$2,624.59)	
210 Prepaid - Other	\$1,250.00	\$1,250.00	
211 Prepaid Insurance	\$2,457.09	\$2,457.09	
Total Current Assets	<u>\$19,485.87</u>	<u>\$19,485.87</u>	<u>\$0.00</u>
TOTAL ASSETS	<u><u>\$891,581.27</u></u>	<u><u>\$224,026.88</u></u>	<u><u>\$667,554.39</u></u>
LIABILITIES			
Current Liabilities			
400 A/P Trade	\$25,045.70	\$23,845.70	\$1,200.00
401 Accrued Expenses	\$68.00	\$68.00	
425 ARB Deposits	\$10,450.00	\$10,450.00	
430 Prepaid Assessments	\$3,232.34	\$3,232.34	
Total Current Liabilities	<u>\$38,796.04</u>	<u>\$37,596.04</u>	<u>\$1,200.00</u>
TOTAL LIABILITIES	<u>\$38,796.04</u>	<u>\$37,596.04</u>	<u>\$1,200.00</u>
EQUITY			
Current Year Earnings	\$201,923.53	\$201,923.53	
698 Fund Balance	(\$15,492.69)	(\$15,492.69)	
Reserves			
570 Reserves for Capital Rpr	\$3,557.23		\$3,557.23
575 Reserves/Repair/Replc	\$654,359.40		\$654,359.40
580 Interest on Reserves	\$8,437.76		\$8,437.76
Total Reserves	<u>\$666,354.39</u>	<u>\$0.00</u>	<u>\$666,354.39</u>
TOTAL EQUITY	<u><u>\$852,785.23</u></u>	<u><u>\$186,430.84</u></u>	<u><u>\$666,354.39</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$891,581.27</u></u>	<u><u>\$224,026.88</u></u>	<u><u>\$667,554.39</u></u>

Unexpended Budget Report

Sunday, September 30, 2018

Hampton Park 2018 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
702 Bar Code Income	260	100	160	1,705	900	805	1,200	(505)
704 Interest Income Operating	192	55	137	920	495	425	660	(260)
705 Interest Income - Reserve	168	100	68	1,354	900	454	1,200	(154)
706 Interest to Reserves	(168)	(100)	(68)	(1,354)	(900)	(454)	(1,200)	154
710 Finance Charge/Late Fees	285	350	(65)	2,696	3,150	(454)	4,200	1,504
715 Property Assmnts-Owners	0	0	0	816,400	816,475	(75)	816,475	75
719 Clubhouse Rentals	0	390	(390)	3,515	2,340	1,175	3,510	(5)
721 Cable Revenue Sharing	628	628	0	5,021	5,652	(631)	7,536	2,515
724 ARC Review Fees	100	100	0	825	900	(75)	1,200	375
726 Covenant Fine Income	0	0	0	250	0	250	0	(250)
Total Income	1,465	1,623	(158)	831,331	829,912	1,419	834,781	3,450
EXPENSES								
Administrative								
810 ARC Admin Services	46	200	(154)	276	1,800	(1,524)	2,400	2,124
825 Accounting & Audit	0	0	0	5,150	5,250	(100)	5,250	100
829 Insurance	819	841	(22)	7,371	7,568	(196)	10,090	2,719
830 Legal	456	400	56	6,276	3,600	2,676	4,800	(1,476)
831 Licenses/Permits	0	0	0	586	700	(114)	700	114
834 Management Fees	3,215	3,215	0	28,935	28,935	0	38,580	9,645
835 Admin Miscellaneous	59	104	(46)	182	938	(756)	1,250	1,068
837 Office Supplies	235	200	35	1,748	1,800	(52)	2,400	652
838 Postage/Shipping	183	100	83	1,034	900	134	1,200	166
840 Property Taxes	0	0	0	0	0	0	1,750	1,750
841 Telephone	177	445	(268)	1,497	4,005	(2,508)	5,340	3,843
846 Bad Debt Expense	0	0	0	0	0	0	6,000	6,000
Total Administrative	5,189	5,505	(316)	53,056	55,495	(2,439)	79,760	26,704
Maintenance								
850 Salaries-General Maint.	3,634	3,200	434	31,010	28,800	2,210	38,400	7,390
853 Irrigation Repairs	923	250	673	1,594	2,250	(656)	3,000	1,406
854 Lake Maintenance	540	515	25	4,770	4,635	135	6,180	1,410
TOTAL INCOME	1,465	1,623	(158)	831,331	829,912	1,419	834,781	3,450

Unexpended Budget Report

Sunday, September 30, 2018

Hampton Park 2018 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
855 Landscaping Maint	7,382	7,382	0	67,642	66,442	1,200	88,589	20,947
856 Landscape Improvements	2,000	750	1,250	14,603	6,750	7,853	9,000	(5,603)
857 Misc. Landscape Maint.	0	400	(400)	4	3,600	(3,596)	4,800	4,796
860 Cleaning - Amenity Center	294	325	(31)	2,648	2,925	(277)	3,900	1,252
861 Maintenance Misc.	353	500	(147)	4,019	4,500	(481)	6,000	1,981
863 Pest Control	0	83	(83)	167	249	(82)	332	165
864 Pool Chemicals	442	333	109	1,997	3,000	(1,003)	4,000	2,003
865 Pool Maintenance	969	950	19	8,721	8,550	171	11,400	2,679
866 Repairs/Maint	0	400	(400)	2,588	3,600	(1,012)	4,800	2,212
868 Pool Supplies/Repairs	1,144	200	944	3,215	1,800	1,415	2,400	(815)
870 Unbudgeted Contingencies	0	833	(833)	0	7,500	(7,500)	10,000	10,000
Total Maintenance	17,682	16,122	1,560	142,978	144,601	(1,623)	192,801	49,823
Recreation								
891 Soccer Fields	0	0	0	0	750	(750)	1,250	1,250
892 Tennis/Basketball Courts	0	0	0	0	750	(750)	1,000	1,000
893 Playground	0	0	0	0	500	(500)	500	500
Total Recreation	0	0	0	0	2,000	(2,000)	2,750	2,750
Security								
894 Gate - Sentry Software	415	395	20	3,614	3,555	59	4,740	1,126
896 Monitoring	2,992	3,531	(539)	29,802	31,779	(1,977)	42,372	12,570
897 Access Control	12,939	11,783	1,156	115,920	106,050	9,870	141,400	25,480
898 Access Control-Gates	1,255	333	922	6,653	3,000	3,653	4,000	(2,653)
899 JSO Officer	210	400	(190)	5,475	3,600	1,875	4,800	(675)
Total Security	17,811	16,443	1,368	161,464	147,984	13,480	197,312	35,848
Utilities								
904 Electric - Amenity Center	1,385	1,604	(219)	11,282	14,438	(3,156)	19,250	7,968
905 Elec/Str Lifes/Lift Sta	875	882	(7)	7,834	7,938	(104)	10,584	2,750
906 Cable Services	16,057	16,057	0	144,513	144,513	0	192,684	48,171
907 Internet	0	0	0	32,656	32,656	0	32,656	0
908 Net Neighbor	130	130	0	1,170	1,170	0	1,560	390
910 Waste Removal	479	475	4	4,493	4,275	218	5,700	1,207
912 Water/Sewer	364	367	(3)	3,177	3,300	(123)	4,400	1,223

Unexpended Budget Report

Sunday, September 30, 2018

Hampton Park 2018 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Unexpended			
EXPENSES (Continued)									
Utilities (Continued)									
915 Irrigation - Water	312	235	77	2,233	2,115	118	2,820	587	
Total Utilities	19,602	19,750	(148)	207,356	210,405	(3,048)	269,654	62,298	
Social Events									
926 Social Events	0	417	(417)	775	3,750	(2,975)	5,000	4,225	
928 Decoration	0	0	0	28	0	28	1,000	972	
Total Social Events	0	417	(417)	803	3,750	(2,947)	6,000	5,197	
Reserves									
805 Res/Repair & Replace	7,083	7,083	0	63,750	63,750	0	85,000	21,250	
Total Reserves	7,083	7,083	0	63,750	63,750	0	85,000	21,250	
TOTAL EXPENSES	67,367	65,320	2,048	629,408	627,984	1,423	833,277	203,869	
NET INCOME (LOSS)	(65,903)	(63,697)	(2,206)	201,924	201,928	(4)	1,504		
UNEXPENDED (OVER EXPENDED)								(200,420)	