

Hampton Park Assoc. Inc.
Balance Sheet
March 31, 2018

Accrual Accounting Year Starts January 1, 2018

ASSETS	<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets			
50 Hampton Pk-Compass Ckg	\$27,498.16	\$27,498.16	
51 Hampton Pk - Compass MM	\$306,347.49	\$148,912.12	\$157,435.37
105 HP - Hancock Reserve MM	\$246,731.18		\$246,731.18
109 First Citizens MM	\$247,459.82		\$247,459.82
Total Cash	<u>\$828,036.65</u>	<u>\$176,410.28</u>	<u>\$651,626.37</u>
200 Accounts Receivable	\$37,258.00	\$37,258.00	
201 Allowance for Bad Debts	(\$23,500.02)	(\$23,500.02)	
211 Prepaid Insurance	\$7,371.27	\$7,371.27	
Total Current Assets	<u>\$21,129.25</u>	<u>\$21,129.25</u>	<u>\$0.00</u>
TOTAL ASSETS	<u><u>\$849,165.90</u></u>	<u><u>\$197,539.53</u></u>	<u><u>\$651,626.37</u></u>
LIABILITIES			
Current Liabilities			
400 A/P Trade	\$12,991.61	\$12,101.23	\$890.38
401 Accrued Expenses	\$627.57	\$627.57	
425 ARB Deposits	\$8,100.00	\$8,100.00	
430 Prepaid Assessments	\$7,338.57	\$7,338.57	
Total Current Liabilities	<u>\$29,057.75</u>	<u>\$28,167.37</u>	<u>\$890.38</u>
TOTAL LIABILITIES	<u>\$29,057.75</u>	<u>\$28,167.37</u>	<u>\$890.38</u>
EQUITY			
Current Year Earnings	\$184,864.85	\$184,864.85	
698 Fund Balance	(\$14,192.07)	(\$14,192.07)	
699 Prior Year Audit Adjustments	(\$1,300.62)	(\$1,300.62)	
Reserves			
575 Reserves for Capital Rpr	\$3,557.23		\$3,557.23
585 Reserves/Repair/Replc	\$646,842.70		\$646,842.70
580 Interest on Reserves	\$336.06		\$336.06
Total Reserves	<u>\$650,735.99</u>	<u>\$0.00</u>	<u>\$650,735.99</u>
TOTAL EQUITY	<u>\$820,108.15</u>	<u>\$169,372.16</u>	<u>\$650,735.99</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$849,165.90</u></u>	<u><u>\$197,539.53</u></u>	<u><u>\$651,626.37</u></u>

Unexpended Budget Report

Saturday, March 31, 2018

Hampton Park 2018 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
702 Bar Code Income	180	100	80	540	300	240	1,200	660
704 Interest Income Operating	122	55	67	197	165	32	660	463
705 Interest Income - Reserve	118	100	18	336	300	36	1,200	864
706 Interest to Reserves	(118)	(100)	(18)	(336)	(300)	(36)	(1,200)	(864)
710 Finance Charge/Late Fees	432	350	82	1,361	1,050	311	4,200	2,839
715 Property Assmts-Owners	0	0	0	408,200	408,238	(38)	816,475	408,275
719 Clubhouse Rentals	0	390	(390)	590	780	(190)	3,510	2,920
721 Cable Revenue Sharing	628	628	0	1,883	1,884	(1)	7,536	5,653
724 ARC Review Fees	100	100	0	375	300	75	1,200	825
Total Income	1,461	1,623	(162)	413,146	412,717	429	834,781	421,635
TOTAL INCOME	1,461	1,623	(162)	413,146	412,717	429	834,781	421,635
EXPENSES								
Administrative								
810 ARC Admin Services	19	200	(181)	116	600	(484)	2,400	2,284
825 Accounting & Audit	1,250	1,250	0	1,250	1,250	0	5,250	4,000
829 Insurance	819	841	(22)	2,457	2,522	(65)	10,090	7,633
830 Legal	2,878	400	2,478	3,870	1,200	2,670	4,800	931
831 Licenses/Permits	0	75	(75)	0	75	(75)	700	700
834 Management Fees	3,215	3,215	0	9,645	9,645	0	38,580	28,935
835 Admin Miscellaneous	0	104	(104)	56	313	(257)	1,250	1,195
837 Office Supplies	330	200	130	820	600	220	2,400	1,580
838 Postage/Shipping	110	100	10	206	300	(94)	1,200	994
840 Property Taxes	0	0	0	0	0	0	1,750	1,750
841 Telephone	182	445	(263)	453	1,335	(882)	5,340	4,887
846 Bad Debt Expense	0	0	0	0	0	0	6,000	6,000
Total Administrative	8,802	6,830	1,972	18,872	17,840	1,032	79,760	60,888
Maintenance								
850 Salaries-General Maint.	4,345	3,200	1,145	12,654	9,600	3,054	38,400	25,746
853 Irrigation Repairs	0	250	(250)	255	750	(495)	3,000	2,745
854 Lake Maintenance	525	515	10	1,575	1,545	30	6,180	4,605
855 Landscaping Maint	5,882	7,382	(1,500)	23,347	22,147	1,200	88,589	65,242

Unexpended Budget Report

Saturday, March 31, 2018

Hampton Park 2018 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
856 Landscape Improvements	7,420	750	6,670	7,420	2,250	5,170	9,000	1,580
857 Misc. Landscape Maint.	0	400	(400)	0	1,200	(1,200)	4,800	4,800
860 Cleaning - Amenity Center	294	325	(31)	883	975	(92)	3,900	3,017
861 Maintenance Misc.	332	500	(168)	1,060	1,500	(440)	6,000	4,940
863 Pest Control	83	83	0	83	83	0	332	249
864 Pool Chemicals	0	333	(333)	520	1,000	(480)	4,000	3,480
865 Pool Maintenance	969	950	19	2,907	2,850	57	11,400	8,493
866 Repairs/Maint	631	400	231	992	1,200	(208)	4,800	3,808
868 Pool Supplies/Repairs	1,753	200	1,553	1,763	600	1,163	2,400	637
870 Unbudgeted Contingencies	0	833	(833)	0	2,500	(2,500)	10,000	10,000
Total Maintenance	24,935	16,122	8,813	53,460	48,200	5,260	192,801	139,341
Recreation								
891 Soccer Fields	0	0	0	0	250	(250)	1,250	1,250
892 Tennis/Basketball Courts	0	0	0	0	250	(250)	1,000	1,000
893 Playground	0	0	0	0	250	(250)	500	500
Total Recreation	0	0	0	0	750	(750)	2,750	2,750
Security								
894 Gate - Sentry Software	395	395	0	1,185	1,185	0	4,740	3,555
896 Monitoring	3,351	3,531	(180)	10,054	10,593	(539)	42,372	32,318
897 Access Control	14,122	11,783	2,338	36,895	35,350	1,545	141,400	104,505
898 Access Control-Gates	11	333	(322)	695	1,000	(305)	4,000	3,305
899 JSO Officer	280	400	(120)	2,500	1,200	1,300	4,800	2,300
Total Security	18,159	16,443	1,716	51,329	49,328	2,001	197,312	145,984
Utilities								
904 Electric - Amenity Center	1,230	1,604	(374)	3,757	4,813	(1,055)	19,250	15,493
905 Elec/Str Lites/Lift Sta	875	882	(7)	2,618	2,646	(28)	10,584	7,966
906 Cable Services	16,057	16,057	0	48,171	48,171	0	192,684	144,513
907 Internet	8,164	8,164	0	24,492	24,492	0	32,656	8,164
908 Net Neighbor	130	130	0	390	390	0	1,560	1,170
910 Waste Removal	515	475	40	1,621	1,425	196	5,700	4,079
912 Water/Sewer	366	367	(1)	1,062	1,100	(38)	4,400	3,338
915 Irrigation - Water	217	235	(18)	583	705	(122)	2,820	2,237