

Hampton Park Assoc. Inc.
Balance Sheet
January 31, 2018

Accrual Accounting Year Starts January 1, 2018

ASSETS	<u>TOTAL</u>	<u>Operating</u>	<u>Reserves</u>
Current Assets			
50 Hampton Pk-Compass Ckg	\$17,407.85	\$17,407.85	
51 Hampton Pk - Compass MM	\$408,774.69	\$265,596.15	\$143,178.54
105 HP - Hancock Reserve MM	\$246,671.36		\$246,671.36
109 First Citizens MM	\$247,439.82		\$247,439.82
Total Cash	<u>\$920,293.72</u>	<u>\$283,004.00</u>	<u>\$637,289.72</u>
200 Accounts Receivable	\$77,875.20	\$77,875.20	
201 Allowance for Bad Debts	(\$23,500.02)	(\$23,500.02)	
210 Prepaid - Other	\$2,166.45	\$2,166.45	
211 Prepaid Insurance	\$9,009.33	\$9,009.33	
Total Current Assets	<u>\$65,550.96</u>	<u>\$65,550.96</u>	<u>\$0.00</u>
TOTAL ASSETS	<u><u>\$985,844.68</u></u>	<u><u>\$348,554.96</u></u>	<u><u>\$637,289.72</u></u>
LIABILITIES			
Current Liabilities			
400 A/P Trade	\$16,707.48	\$16,707.48	
425 ARB Deposits	\$9,600.00	\$9,600.00	
430 Prepaid Assessments	\$695.29	\$695.29	
Total Current Liabilities	<u>\$27,002.77</u>	<u>\$27,002.77</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u>\$27,002.77</u>	<u>\$27,002.77</u>	<u>\$0.00</u>
EQUITY			
Current Year Earnings	\$337,044.88	\$337,044.88	
698 Fund Balance	(\$14,192.07)	(\$14,192.07)	
699 Prior Year Audit Adjustments	(\$1,300.62)	(\$1,300.62)	
Reserves			
575 Reserves for Capital Rpr	\$3,557.23		\$3,557.23
585 Reserves/Repair/Replc	\$633,566.40		\$633,566.40
580 Interest on Reserves	\$166.09		\$166.09
Total Reserves	<u>\$637,289.72</u>	<u>\$0.00</u>	<u>\$637,289.72</u>
TOTAL EQUITY	<u>\$958,841.91</u>	<u>\$321,552.19</u>	<u>\$637,289.72</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$985,844.68</u></u>	<u><u>\$348,554.96</u></u>	<u><u>\$637,289.72</u></u>

Unexpended Budget Report

Wednesday, January 31, 2018

Hampton Park 2018 Budget

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
702 Bar Code Income	240	100	140	240	100	140	1,200	960
704 Interest Income Operating	55	55	0	55	55	0	660	605
705 Interest Income - Reserve	166	100	66	166	100	66	1,200	1,034
706 Interest to Reserves	(166)	(100)	(66)	(166)	(100)	(66)	(1,200)	(1,034)
710 Finance Charge/Late Fees	0	350	(350)	0	350	(350)	4,200	4,200
715 Property Assmts-Owners	408,200	408,238	(38)	408,200	408,238	(38)	816,475	408,275
719 Clubhouse Rentals	395	390	5	395	390	5	3,510	3,115
721 Cable Revenue Sharing	628	628	0	628	628	0	7,536	6,908
724 ARC Review Fees	225	100	125	225	100	125	1,200	975
Total Income	409,743	409,861	(118)	409,743	409,861	(118)	834,781	425,038
TOTAL INCOME	409,743	409,861	(118)	409,743	409,861	(118)	834,781	425,038
EXPENSES								
Administrative								
810 ARC Admin Services	88	200	(113)	88	200	(113)	2,400	2,313
825 Accounting & Audit	0	0	0	0	0	0	5,250	5,250
829 Insurance	819	841	(22)	819	841	(22)	10,090	9,271
830 Legal	0	400	(400)	0	400	(400)	4,800	4,800
831 Licenses/Permits	0	0	0	0	0	0	700	700
834 Management Fees	3,215	3,215	0	3,215	3,215	0	38,580	35,365
835 Admin Miscellaneous	56	104	(49)	56	104	(49)	1,250	1,195
837 Office Supplies	294	200	94	294	200	94	2,400	2,106
838 Postage/Shipping	55	100	(45)	55	100	(45)	1,200	1,145
840 Property Taxes	0	0	0	0	0	0	1,750	1,750
841 Telephone	90	445	(355)	90	445	(355)	5,340	5,250
846 Bad Debt Expense	0	0	0	0	0	0	6,000	6,000
Total Administrative	4,616	5,505	(889)	4,616	5,505	(889)	79,760	75,144
Maintenance								
850 Salaries-General Maint.	5,368	3,200	2,168	5,368	3,200	2,168	38,400	33,032
853 Irrigation Repairs	0	250	(250)	0	250	(250)	3,000	3,000
854 Lake Maintenance	525	515	10	525	515	10	6,180	5,655
855 Landscaping Maint	7,382	7,382	0	7,382	7,382	0	88,589	81,207

Unexpended Budget Report

Wednesday, January 31, 2018

Hampton Park 2018 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Maintenance (Continued)								
856 Landscape Improvements	0	750	(750)	0	750	(750)	9,000	9,000
857 Misc. Landscape Maint.	0	400	(400)	0	400	(400)	4,800	4,800
860 Cleaning - Amenity Center	294	325	(31)	294	325	(31)	3,900	3,606
861 Maintenance Misc.	726	500	226	726	500	226	6,000	5,274
863 Pest Control	0	0	0	0	0	0	332	332
864 Pool Chemicals	520	333	187	520	333	187	4,000	3,480
865 Pool Maintenance	969	950	19	969	950	19	11,400	10,431
866 Repairs/Maint	193	400	(207)	193	400	(207)	4,800	4,607
868 Pool Supplies/Repairs	10	200	(190)	10	200	(190)	2,400	2,390
870 Unbudgeted Contingencies	0	833	(833)	0	833	(833)	10,000	10,000
Total Maintenance	15,987	16,039	(52)	15,987	16,039	(52)	192,801	176,814
Recreation								
891 Soccer Fields	0	0	0	0	0	0	1,250	1,250
892 Tennis/Basketball Courts	0	0	0	0	0	0	1,000	1,000
893 Playground	0	0	0	0	0	0	500	500
Total Recreation	0	0	0	0	0	0	2,750	2,750
Security								
894 Gate - Sentry Software	395	1,185	(790)	395	1,185	(790)	4,740	4,345
896 Monitoring	3,351	3,531	(180)	3,351	3,531	(180)	42,372	39,021
897 Access Control	11,482	11,783	(302)	11,482	11,783	(302)	141,400	129,918
898 Access Control-Gates	11	333	(322)	11	333	(322)	4,000	3,989
899 JSO Officer	1,308	400	908	1,308	400	908	4,800	3,493
Total Security	16,546	17,233	(686)	16,546	17,233	(686)	197,312	180,766
Utilities								
904 Electric - Amenity Center	1,389	1,604	(215)	1,389	1,604	(215)	19,250	17,861
905 Elec/Str Lites/Lift Sta	882	882	0	882	882	0	10,584	9,702
906 Cable Services	16,057	16,057	0	16,057	16,057	0	192,684	176,627
907 Internet	8,164	8,164	0	8,164	8,164	0	32,656	24,492
908 Net Neighbor	130	130	0	130	130	0	1,560	1,430
910 Waste Removal	591	475	116	591	475	116	5,700	5,109
912 Water/Sewer	359	367	(7)	359	367	(7)	4,400	4,041
915 Irrigation - Water	217	235	(18)	217	235	(18)	2,820	2,603

Unexpended Budget Report

Wednesday, January 31, 2018

Hampton Park 2018 Budget (Continued)

Hampton Park Assoc. Inc. Accrual Accounting Year Starts January 1, 2018

EXPENSES (Continued)	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
Total Utilities	27,790	27,914	(124)	27,790	27,914	(124)	269,654	241,865
Social Events								
926 Social Events	675	417	258	675	417	258	5,000	4,325
928 Decoration	0	0	0	0	0	0	1,000	1,000
Total Social Events	675	417	258	675	417	258	6,000	5,325
Reserves								
805 Res/Repair & Replace	7,083	7,083	0	7,083	7,083	0	85,000	77,917
Total Reserves	7,083	7,083	0	7,083	7,083	0	85,000	77,917
TOTAL EXPENSES	72,698	74,191	(1,493)	72,698	74,191	(1,493)	833,277	760,579
NET INCOME (LOSS)	337,045	335,670	1,375	337,045	335,670	1,375	1,504	
UNEXPENDED (OVER EXPENDED)								(335,541)